

Held: via Skype

Date: 11th May 2020 13:00

Present: Mark Garavan (Chair), Michele Brady (minute taker), Willi Kiefel, Brent Ranalli, Mike Sandler, Graham Barnes

Apologies: John Sharry, Alison McIntyre, Caroline Whyte

Attending: Morag Friel

AGENDA

1. Apologies
2. Minutes of last meeting and matters arising
3. Morag (Finance) Report
4. Caroline (Communications) Report
5. IEN annual funding application
6. North America Report
7. post-Covid response
8. IEN dependency
9. Review of Trustee's liability
10. AOB

1. Apologies noted.

2. Minutes of last meeting

Minutes approved unanimously

3. Finance report (Morag)

Membership is holding steady.

Morag has provided a draft budget for position if no IEN funding comes through, which was discussed in detail. With reserves we can survive to the end of the year.

Review fundraising skill in new Trustees would be good.

4. Communications report (copy appended)

IEN application due by 15th June. Concern expressed that the date for the funding is so late.

Caroline has a lot of the work already done compiling the application. WK very satisfied around Caroline's management of the annual report and funding application process.

5. USA update

MS put together a post on the negative price of oil and policies around a fuel price surcharge that could be used for climate activities

BR has sent MS a draft document that could be circulated to people in the US about starting the FEASTA US group

BR – posted blog on Thomas Paine – first American post on website on Basic Income. We are closer now to a Basic Income concept than every before. Discussed differences of US and European approach to basic income in Covid situation. Discussion in Europe (Anne Ryan work currently being discussed in Finland).

Query – how can you talk about basic income in US when no health care and extreme poverty, debt, etc? Conversation has expanded from academic discussions to Senators signing on to the policy and others. Phrases being used to describe the concept. US team are sceptical but hopeful.

Policy makers may see this as an only option despite not being enthusiastic about it. When people find themselves in the situations of unemployment and debt it changes their approach to these policies.

Recommend that US team links into Anne Ryan and the Basic Income group. The Basic Income is being discussed in new government formation.

6. Post Covid 19 – to be a standing item on agenda

7. Actions

- a. Reviewed Action list and noted tasks completed

8. AOB –

- a. Directors liability – outlined our position. We do not have a separate Directors Indemnity policy. We do have limited cover under our Combined policy. Noted that our legal structure as a company limited by guarantee is €1.00 per Trustee, providing we have acted appropriately. This will be reviewed on renewal of our annual insurance policy
- b. Events – so far we have cancelled events. Can we do online seminars? Everyone is to think about this.

9. Well wishes to Morag and condolences to Graham on passing of his mother.

10. Next meeting – June 10th, 2020

SIGNED: _____
Chairperson

Dated: _____

SIGNED: _____
Company Secretary

Dated: _____