

FEASTA ANNUAL LECTURE 2008

CAPITAL PARTNERSHIPS: A DEBT-FREE SOLUTION TO THE PROPERTY CRASH

A LECTURE BY CHRIS COOKE

Wednesday, November 5th, 2008. 7pm, McClelland Room, Central Hotel, Exchequer St, Dublin 2, Entry: €5 Feasta members, €10 non-members

Chris Cooke, an international expert on "Open Capital" and a widely published energy market consultant, will discuss his ground-breaking ideas for capital partnerships, a financing structure that could provide a debt-free solution to the Irish property crash.

The global financial crisis has highlighted the urgent need to refinance trillions of euros' worth of property-backed securities and debt. Cooke proposes an innovative, sustainable solution: a new class of affordable, asset-based property finance, using the legal structure of Limited Liability Partnerships. Amongst their other advantages, they dissolve the distinction between rental and purchase options, offering the benefits of both.

With this stimulating lecture, Feasta is inviting policy makers, financiers, property developers, social housing executives, local authority representatives and officials, lawyers, architects and planners as well as members of the general public trapped in negative equity or in rental accommodation to discuss real solutions to the current crisis with one of the world's leading experts in the field.

With support from the Smart Tax Network.

